

KRUCIBLE METALS LTD
POSITION OF MANAGING DIRECTOR & CEO

Krucible Metals Ltd, an ASX Listed Company (Code: KRB) is seeking to fill the position of MANAGING DIRECTOR & CHIEF OPERATING OFFICER to take the Company to the next level of mining, exploration and corporate growth over the next 5 – 10 years.

ABOUT KRUCIBLE & KORELLA

Krucible Metals Ltd listed on the ASX in November 2007 with a focus on Mineral Discoveries in the Mount Isa region of Western Queensland.

The Company now finds itself with an exciting portfolio of exploration tenements, including the Korella Rock Phosphate Project which is nearing mining status as a direct shipping ore (DSO) operation. Korella is located 130km SSE of Mount Isa. In addition Krucible has discovered Heavy Rare Earth Element (HREE) deposits as well as a host of Prospects with indications of Copper, Gold, Lead and Silver mineralisation.

The next move for Krucible is to progress from explorer only status to that of explorer/miner over the next 6-18 months.

The Korella Mining Lease Application process is advancing well with Scoping Studies, Marketing Studies, Native Title Agreements and Landowner Consent Agreement all in place. It is expected that the Environmental Management Plan will be approved in Feb/Mar 2012 and M.L. granted by mid 2012. The Korella Phosphate Project is planned as a simple quarry style operation requiring relatively low CAPEX, with no need for a downstream processing plant or use of chemicals. The deposit is located very close to strategic infrastructure such as Government owned railway line, sealed roads, gas pipeline and airstrips. The future markets for high grade/pure Rock Phosphate are considered to be very positive due to increasing world food consumption and decreasing arable land.

THE POSITION

In order to achieve strong future growth Krucible is now looking to bring in a suitably qualified & experienced mining/marketing focused Managing Director and supporting team. The board believe there will be an exciting future for this team as they drive the Company forward with benefits flowing to all concerned including the Krucible shareholders.

The successful applicant will have the skills to manage the Korella Project as we develop through to mining and will have the drive and commitment to take on the role of a successful Managing Director. The current Managing Director, Tony Alston, will be changing to a Non-Executive Director mid 2012.

The Person will;

- 🔥 Possess business management and natural resource management experience including leadership and accountability. Financial planning, budgeting and capital raising experience are essential to the position.
- 🔥 Effectively promote and represent the Company to shareholders, stockbrokers, investors and joint-venture partners. Previous demonstrated success as a Company Director is vital.
- 🔥 Be able to work and at times live in remote areas of Queensland.
- 🔥 Have resilience, initiative and resourcefulness to manage a small team of professionals.
- 🔥 Have experience in the principals and practices of effective corporate governance.
- 🔥 Fertiliser experience will be an advantage but is not essential.

THE POSITION WILL BE BASED IN BRISBANE OR TOWNSVILLE

For further information please contact; Tony Alston on +61 (0) 7 4772 5880 or admin@kruciblemetals.com.au

For confidential enquiries please contact; Michael Leonard, Chairman of the Board +61 (0) 417 586 723 or michael.leonard@kruciblemetals.com.au or msleo@bigpond.net.au

Applications including CV and referees should be submitted to; admin@kruciblemetals.com.au or
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